

MEDIA RELEASE

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## First sale for “MinesOnline.com

MinesOnline.com – the new web-based marketplace for global resource projects – has facilitated its first official project sale, with the announced divestment of the Laverton Gold Project by Carbon Energy Ltd.

MinesOnline.com was launched in June, by Perth-based corporate advisor PCF Capital Group. The website [www.minesonline.com](http://www.minesonline.com) provides a portfolio of resource investment opportunities of all types and different stages of development, which effectively links buyers and sellers of resource projects around the world.

The first transaction was announced last week, when Carbon Energy (ASX:CNX) released details of the sale of its Laverton gold assets for \$4 million in total (subject to contingent payments being met) with Crescent Gold Limited (ASX:CRE).

PCF Capital Group Managing Director Liam Twigger, said the first sale was a significant milestone, and confirmed MinesOnline.com has a valuable role as a “match-maker” for buyers and sellers of mining projects in today’s market.

“We have had a really strong response in the first few months. We now have more than 20 projects listed on the site, have achieved our first sale and we have a number of potential sales underway,” Mr Twigger said.

“The attraction of MinesOnline.com is that it provides an efficient avenue for the sale or acquisition of smaller resource projects, from grass roots and greenfield exploration properties to mature operating mines.

“We are able to provide exposure for buyers and sellers of these assets to a global database of more than 1500 mining companies and institutions, and cost effectively open the door to a much larger potential market,” he said.

Carbon Energy spokesperson Ian Walker said MinesOnline had proved a cost effective avenue to complete of sale of the Laverton assets.

“We did have potential negotiation underway, but listing the assets on MinesOnline provided a valuable tool to test the market, and it proved a successful catalyst to get the deal completed,” Mr Walker said.

Mr Twigger said PCF Capital Group would continue to provide its premium sales process service for clients looking to manage a confidential and targeted sales program. However, he said MinesOnline.com provides the capacity to broadcast a project opportunity instantaneously to PCF’s global client network on a more public basis.

MinesOnline has 21 listed projects covering tin, copper, nickel, platinum, iron ore and over 4.1 moz of JORC gold resources. The site has attracted 20,000 visitors, with regular users from Canada, China, USA, UK and Japan as well as Australia.

**For more information, please contact:**

**Liam Twigger**  
PCF MinesOnline  
(08) 9486 9557  
0412 796 632

**Warrick Hazeldine / Ryan McKinlay**  
Purple Communications  
(08) 6314 6300  
0417 944 616 / 0408 347 282